

Ref No: 60-09-2023/24

Date: 26<sup>th</sup> September 2023

## **MARKET ANNOUNCEMENT**

### **MEMBERS RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING**

At the Annual General Meeting of Vision Investments Limited held on 26<sup>th</sup> September 2023 at 4.30pm at the Courts Samabula Store Level1, Ratu Mara Rd, Samabula, the following ordinary resolutions were unanimously passed by the members:

#### **MINUTES**

- 1) Resolved to receive and adopt the Minutes of the last Annual General Meeting held on 27<sup>th</sup> September 2022.

#### **ANNUAL REPORT AND GROUP FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

- 2) Resolved to receive and adopt the Company's Annual Report and the Group Financial Statements and the reports of the Directors' and Auditor's thereon for the year ended 31 March 2023.

#### **DIRECTORS**

- 3) Resolved that Ms. Pretisha Patel who was appointed on 01<sup>st</sup> July 2023 as a Director to fill in the vacancy resulting from the resignation of previous Director Mr. Suresh Patel and whose term of office expires at the Annual General Meeting be and is hereby appointed as Director of the Company as per Article 105.
- 4) Resolved that Mr. Satish Parshotam retiring by rotation as per Article 98, be and hereby re-elected as a Director of the Company as per Article 101.
- 5) Resolved that Mr. David Evans retiring by rotation as per Article 98, be and hereby re-elected as an Independent Director of the Company as per Article 101.
- 6) Resolved that Mr. Ashwin Pal retiring by rotation as per Article 98, be and hereby re-elected as a Director of the Company as per Article 101.

#### **APPOINTMENT OF AUDITORS**

- 7) Resolved to re-appoint PricewaterhouseCoopers as Auditors of the Company until the conclusion of the next Annual General Meeting at a fee to be fixed by the Directors.

#### **DECLARATION OF DIVIDENDS**

- 8) Approved as per the Directors recommendation the payment of a final dividend of 5.00 cent per ordinary share amounting to a total dividend payment of \$5,188,471.25 declared out of the profits for the financial year ended 31st March 2023.



DIRECTOR



COMPANY SECRETARY

For more information, please contact the Company Secretary on [info@vil.com.fj](mailto:info@vil.com.fj) or phone 679 3381 333

**VISION INVESTMENTS LIMITED**

**Declaration of Dividend**

**PART A: Basic Details**

Sr. No.	Particulars	Answer
1.	Type of dividend/distribution	<input checked="" type="checkbox"/> Final <input type="checkbox"/> Interim <input type="checkbox"/> Any other (specify) <hr/>
2.	The dividend/distribution relates to	<input type="checkbox"/> a period of one month. <input type="checkbox"/> a period of one quarter. <input type="checkbox"/> a period of six months. <input checked="" type="checkbox"/> a period of twelve months. <input type="checkbox"/> any other (specify) <hr/>
3.	The dividend/distribution relates to the period ended/ending (date)	31 <sup>st</sup> March 2023
4.	Date of dividend declaration/approval	Date of declaration agreed via AGM: 26 <sup>th</sup> September 2023
5.	Record date	18 <sup>th</sup> October 2023
6.	Date of Ex-benefit	13 <sup>th</sup> October 2023
7.	Date of payment of dividend	26 <sup>th</sup> October 2023
8.	Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained?	Yes

**PART B: Dividend/distribution amounts per type and other details**

	Current Dividend/Distribution 31 <sup>st</sup> March 2023	Previous Dividend/Distribution 31 <sup>st</sup> March 2022
Dividend per share	5.00 cents per share	1.00 cents per share
Amount of dividends (\$)	\$5,188,471	\$1,037,694
Turnover	\$183,975,851	\$136,959,524
Gross Profit	\$71,378,249	\$54,252,581
Income from other sources	\$3,044,112	\$1,900,430
Income tax expense	\$978,186	\$1,903,892
Net profit after tax	\$21,566,160	\$12,178,228

Chairman/ Chief Executive Officer/ Managing Director/ Company Secretary's Comments to record further information not included above.

**Dividend was approved during the Annual General Meeting on 26<sup>th</sup> September 2023.**



Director



Director/Company Secretary