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Date: 29th March 2021

## MARKET ANNOUNCEMENT

The Company is pleased to announce the appointment of Mr. Sanjesh Prasad as the Chief Operating Officer effective from 1st April 2021.

In this new role, Mr. Prasad will provide support to the Chief Executive Officer in managing the day to day operations and with particular focus in expanding the operations of the Company into new areas of enterprise. This appointment is also part of the overall succession planning for the Chief Executive Officer role to position the Company for the next phase of operations and growth.

Mr. Prasad has had a successful career with the Company. He joined Homecentres (Fiji) Limited in 1999 as the IT Manager, prior to the takeover of Homecentres by Courts (Fiji) Limited. Since then, he rapidly advanced in his career and currently heads the Courts - retail, procurement and marketing operations of the Company.

Mr. Prasad is a graduate from the University of the South Pacific with a Bachelor of Arts degree in Computing Science, Information Systems and Management. He obtained his Postgraduate Diploma in Computing Science and Information Systems from the same university.

Mr. Prasad is a member of the Australian Institute of Company Directors, a member of Australian Computer Society and an affiliate member of the Chartered Institute of Procurement & Supply.

Mr. Prasad is married to Gayatri and has two sons Siddharth and Shay.

DIRECTOR

DIRECTOR/COMPANY SECRETARY

For more information please contact the Company Secretary on <u>info@vil.com.fj</u> or phone 679 – 3381 333

















