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Date: 28th May 2016

MARKET ANNOUNCEMENT

SHARE SALE AND PURCHASE TRANSACTIONS BY FOUNDER SHAREHOLDERS THROUGH SPECIAL CROSSINGS TO MAINTAIN SHAREHOLDING PROPORTION

The following Founder Shareholders prior to Listing of the Company on the South Pacific Stock Exchange, held shares in the Company amongst themselves in the following proportion:

- Jacks Equity Investment Limited - 30%
- RC Manubhai & Company Limited - 30%
- Challenge Engineering Limited - 30%
- Candle Investments Limited - 10%

As mentioned in the Information Memorandum issued in connection with the Listing of the Company on the South Pacific Stock Exchange, the Founder Shareholders entered into an Agreement dated 6th November 2015 agreeing to collectively hold a minimum of 60% of the shareholding in the Company for a period of 5 years, and to maintain the pre-listing shareholding proportion amongst the four Founder Shareholders.

Consequent to the Listing of the Company on 29th February 2016, the sale of shares by the Founder Shareholders to Institutional and Individual shareholders were not in proportion to the respective shareholdings, resulting in a shareholding disproportionate to that agreed between the Founder Shareholders.

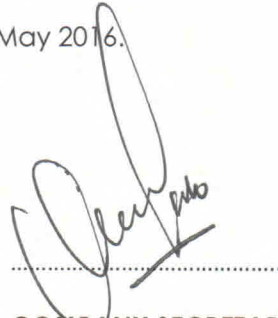
Consequently, the Founder Shareholders agreed to carry out share sale and purchase transactions as noted below through special crossings at the current market price at \$1.80 per ordinary share to bring the shareholdings amongst the Founder Shareholders to the agreed proportion.

Buyer	Seller	Quantity	Price	Consideration
Jack Equity Investments Limited	R C Manubhai & Company Limited	223,376	\$1.80	\$ 402,076.80
Jack Equity Investments Limited	Challenge Engineering Limited	30,103	\$1.80	\$ 54,185.40
Candle Investments Limited	Challenge Engineering Limited	84,491	\$1.80	\$ 152,083.80

The Special Crossing transactions were completed on 27th May 2016.



DIRECTOR



COMPANY SECRETARY

For more information please contact the Company Secretary or the Director of Finance on info@vil.com.fj or phone 679 – 3381 333