

Ref No: 18-06-2017/18

Date: 28<sup>th</sup> June 2017

**MARKET ANNOUNCEMENT**

**DECLARATION OF THE SECOND INTERIM DIVIDEND FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2017**

On 28<sup>th</sup> June 2017 the Directors of the Company declared a second interim dividend of \$0.0575 cents per Ordinary Share amounting to \$5,966,741.94, for the Financial Year ended 31<sup>st</sup> March 2017.

This dividend is consistent with the information that was disclosed in the Information Memorandum issued in connection with the listing of the Company on the SPSE. The dates relevant to the payment of this dividend are as follows:

- A. Date of declaration of dividend : 28<sup>th</sup> June 2017
- B. Date of closure of share registry: 19<sup>th</sup> July 2017
- C. Date of ex benefit: 11<sup>th</sup> July 2017
- D. Date of payment of dividends : 27<sup>th</sup> July 2017

A summary of total dividends declared and paid by the Company for the Financial Year 2016/17 are summarized below:

<u>DATE DECLARED</u>	<u>DIVIDEND AMOUNT</u>	<u>DIVIDEND PER SHARE</u>	<u>REMARKS</u>
4/11/16	\$4,150,777.00	\$0.04	1 <sup>st</sup> Interim
28/6/17	\$5,966,741.94	\$0.0575	2 <sup>nd</sup> Interim

The Company's operating results for the Financial Year 2016/17 is summarized in the Market Announcement (ref no. 17-06-2017/18) accompanying the release of the audited Group's consolidated financial statement for the year ended 31<sup>st</sup> March 2017.

 DIRECTOR	 COMPANY SECRETARY
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For more information please contact the Company Secretary on [info@vil.com.fj](mailto:info@vil.com.fj) or phone 679 – 3381 333

## Appendix F: Dividend Declaration

### Vision Investments Limited Declaration Of Dividend

Vision Investments Limited is pleased to announce a second interim dividend for the Year Ended 31 March 2017

Date of Closure of Registry	19 <sup>th</sup> July 2017
Date of Ex-Benefit	11 <sup>th</sup> July 2017
Date of Payment of Dividends	27 <sup>th</sup> July 2017

(Intentions to close or fix the Share Register by a listed company should be done 15 business days after notifying the SPSE)

	Current 31 March 2017 <sup>1</sup> (Audited Accounts)	Previous 31 March 2016 <sup>2</sup> (Audited Accounts)
Total Dividend per share for the year	9.75 cents per share <sup>3</sup>	9.59 cents per share <sup>4</sup>
Total Amount of dividends declared for the year (\$)	\$10,117,518.94	\$9,712,634.42
Turnover	\$170,337,695.00	\$134,696,350.00
Gross Profit	\$63,609,136.00	\$52,005,868.00
Income from other sources	\$2,199,322.00	\$2,326,264.00
Provision for taxation	\$2,155,659.00	\$4,613,860.00
Net profit after tax	\$18,396,597.00	\$11,472,919.00

Chairman/ Chief Executive Officer/ Company Secretary's Comments.

Refer attached Market Announcement 18-06-2017/18



Director



Director

<sup>1</sup> Current year's audited financials results is the first year in which the financial statements of Vision Investments Limited have been consolidated with its subsidiary Vision Homecentres Limited.

<sup>2</sup> Since the three divisions, Vision Finance, Vision Motors and Mahogany Industries (Fiji) were merged on 1<sup>st</sup> July 2015; previous year's audited financial results include only nine months of audited financial performance of these respective divisions and full twelve months audited financial performance of Courts Division for the year ended 31 March 2016.

<sup>3</sup> Total dividends declared for the financial year ended 31 March 2017, with first interim dividend of \$4,150,777.00 (4.00 cents per share) declared on 4 November 2016 and second interim dividend of \$5,966,741.94 (5.75 cents per share) declared on 28 June 2017 and to be paid on 27 July 2017.

<sup>4</sup> Total dividends declared for the financial year ended 31 March 2016, with first interim dividend of \$3,652,500 (3.75 cents per share) declared on 30 September 2015 and second interim dividend of \$6,060,134.42 (5.84 cents per share) declared on 17 June 2016.