

Ref No: 20-06-2018/19

Date: 19<sup>th</sup> June 2018**MARKET ANNOUNCEMENT****DECLARATION OF SECOND INTERIM DIVIDEND FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018**

On 19<sup>th</sup> June 2018 the Directors of the Company declared a second interim dividend of 6.0cents per ordinary share amounting to \$6,226,166 out of the net earnings for the Financial Year ended 31<sup>st</sup> March 2018.

This dividend is consistent with the information that was disclosed in the Information Memorandum issued in connection with the listing of the Company on the SPSE.

The dates relevant to the payments of the dividends are as follows:

- A. Date of declaration of dividend : 19<sup>th</sup> June 2018
- B. Date of closure of share registry: 10<sup>th</sup> July 2018
- C. Date of ex benefit: 2<sup>nd</sup> July 2018
- D. Date of payment of dividends : 18<sup>th</sup> July 2018

A summary of total dividends declared and paid by the Company out of the profits for the Financial Year 2017/18 are summarized below:

<b><u>DATE DECLARED</u></b>	<b><u>DIVIDEND AMOUNT</u></b>	<b><u>DIVIDEND PER SHARE</u></b>	<b><u>REMARKS</u></b>
8 <sup>th</sup> November 2017	\$4,150,777	\$0.04	1 <sup>st</sup> Interim
19 <sup>th</sup> June 2018	\$6,226,166	\$0.06	2 <sup>nd</sup> Interim
<b>TOTAL</b>	<b>\$10,376,943</b>	<b>\$0.10</b>	

As seen from the table above, the total interim dividends paid out of profits for the Financial Year ended 31<sup>st</sup> March 2018 was \$0.10 per share compared to \$0.09750 per share in the previous year.

The commentary on the Group's operating results for the Financial Year 2017/18 is contained in the Market Announcement 19-06-2018/19 accompanying the release of the Audited Group Financial Statements for the year ended 31<sup>st</sup> March 2018, issued on 19<sup>th</sup> June 2018

  
DIRECTOR  
COMPANY SECRETARY

For more information please contact the Company Secretary on [info@vil.com.fj](mailto:info@vil.com.fj) or phone 679 – 3381 333

## APPENDIX F: DIVIDEND DECLARATION

Vision Investments Limited Declaration Of Dividend

Vision Investments Limited is pleased to announce a second interim dividend for the Year Ended 31 March 2018

Date of Declaration of Dividend	19 <sup>th</sup> June 2018
Date of Closure of Registry	10 <sup>th</sup> July 2018
Date of Ex-Benefit	02 <sup>nd</sup> July 2018
Date of Payment of Dividends	18 <sup>th</sup> July 2018

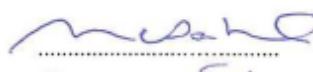
(Intentions to close or fix the Share Register by a listed company should be done 15 business days after notifying the SPSE)

	Current 31 March 2018 <sup>1</sup> ( Audited Accounts)	Previous 31 March 2017 ( Audited Accounts)
Total Dividend per share for the year	10.00 cents per share <sup>1</sup>	9.75 cents per share <sup>2</sup>
Total Amount of dividends declared for the year (\$)	\$10,376,942.50	\$10,117,518.94
Turnover	\$180,441,416.00	\$170,337,695.00
Gross Profit	\$69,057,187.00	\$63,609,136.00
Income from other sources	\$1,729,080.00	\$2,199,322.00
Provision for taxation	\$2,592,514.00	\$2,155,659.00
Net profit after tax	\$20,168,939.00	\$18,396,597.00

Chairman/ Chief Executive Officer/ Company Secretary's Comments.

Refer attached Market Announcement 20-06-2018/19.

  
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Director

  
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Director

<sup>1</sup> Total dividends declared for the financial year ended 31 March 2018, with first interim dividend of \$4,150,777.00 (4.00 cents per share) declared on 8 November 2017 and second interim dividend of \$6,226,165.50 (6.00 cents per share) declared on 19 June 2018 and to be paid on 18 July 2018.

<sup>2</sup> Total dividends declared for the financial year ended 31 March 2017, with first interim dividend of \$4,150,777.00 (4.00 cents per share) declared on 4 November 2016 and second interim dividend of \$5,966,741.94 (5.75 cents per share) declared on 28 June 2017.